

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION – DETROIT**

In re:)	
)	Chapter 9
CITY OF DETROIT, MICHIGAN,)	
)	Case No. 13-53846
Debtor.)	
)	Hon. Steven W. Rhodes
)	

**NATIONAL PUBLIC FINANCE GUARANTEE CORPORATION'S
JOINDER TO THE SUPPLEMENTAL OBJECTION OF ASSURED
GUARANTY MUNICIPAL CORP. TO CONFIRMATION OF
CORRECTED FIFTH AMENDED PLAN FOR THE ADJUSTMENT OF
DEBTS OF THE CITY OF DETROIT (JULY 29, 2014)**

National Public Finance Guarantee Corporation (“National”), by and through its undersigned counsel, hereby submits this joinder (the “Joinder”) to the *Supplemental Objection of Assured Guaranty Municipal Corp. to Confirmation of Corrected Fifth Amended Plan for the Adjustment of Debts of the City of Detroit* (July 29, 2014) [Doc. No. 6677] (the “Assured Supplemental Objection”).¹ In support of this Joinder, National respectfully submits as follows:

¹ Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Assured Supplemental Objection.

National believes, for the reasons stated in the Assured Supplemental Objection, that the Plan's authorization of the City to charge the DWSD approximately \$20 million for professional fees related to the City's bankruptcy case is improper, both as a matter of state law and bankruptcy law. Although National and the City have stipulated to extend the deadline for supplemental objections to the Plan (*see* Doc. No. 6643), an order approving this stipulation has yet to be entered. Thus, in an abundance of caution, National submits this Joinder.

WHEREFORE, National respectfully requests that the Court grant the relief requested in the Assured Supplemental Objection and grant such other and further relief as is just and proper.

Dated: August 13, 2014

Respectfully submitted,

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